



Liberty American Mortgage

September 1, 2004

To Whom It May Concern:

We have had a very positive experience with Ray Morgan Company and feel comfortable recommending them to you.

The staff within the Ray Morgan Company has been a pleasure to work with, and demonstrate on a daily basis that they promote the best product with the top-notch service. They have been attentive to our needs. The technicians are always courteous and prompt with our best interests in mind. Our sales representative, Kelly Theveos, cares deeply about us and goes the extra mile to insure we are a satisfied customer. I have enjoyed our working relationship thus far and look for it to continue.

There are many companies and products that compete in this marketplace. After an extensive bidding process we found Ray Morgan provided the best value and service. We are pleased with our decision to work with Ray Morgan Company.

Sincerely,

Michael J. Alvarez
CIO

Liberty American Mortgage Corp.

