



Friday, June 18, 2004

To Whom It May Concern:

It is our pleasure to recommend Ray Morgan Company to any company looking for a superior product, timely technical support, and excellent customer service.

We spent a considerable amount of time comparing products and service in our search for the appropriate printer/copier for our company. Ray Morgan was consistently at the top our list.

We found [our account representative] to represent the epitome of excellent customer service. We found [RMC staff] to be very knowledgeable and accessible to answer all of our questions throughout the process. It was a pleasure to work with someone who clearly takes a lot of pride, and ownership in [their] position with Ray Morgan Company.

If we can be of further assistance, or answer any questions regarding our experience with Ray Morgan Company, please don't hesitate to call.

Sincerely,

A handwritten signature in blue ink, appearing to read "Dave Williams, Jevon Hink & Will Wells". The signature is fluid and cursive.

Dave Williams, Jevon Hink & Will Wells
Verdeo Funding Management Team

2999 Douglas Blvd. Suite 160 • Roseville, CA 95661
Phone: 916.580.1212 Fax: 916.580-1213 Email: Jevonhink@verdeofunding.com

Pacesetter Financial, Inc. dba Verdeo Funding. Pacesetter Financial, Inc. is licensed as a Mortgage Broker in the State of California by the California Department of Real Estate, license #01187055.